THE CHEVY CHASE LAND COMPANY

OF MONTGOMERY COUNTY, MARYLAND
ESTABLISHED 1890

DAVID M. SMITH
PRESIDENT
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February 2, 2010

Isiah Leggett, County Executive Executive Office Building 101 Monroe Street, 2nd Floor Rockville, MD 20850

Nancy Floreen, Council President 100 Maryland Ave, 6th Floor Rockville, MD 20850

Dear County Executive Leggett and Council President Floreen:

This letter is in response to the January 25th letter from Senator Madaleno, and Delegates Carr, Gutiérrez, and Waldstreicher, on which we were not given the customary courtesy of being copied. The letter concerned The Chevy Chase Land Company and a requirement for a monetary contribution to the County as part of land use approvals for our Chevy Chase Lake properties.

The Land Company has an approval to redevelop some of its commercially zoned land at Lake East with 250,000 square feet of commercial office and retail, which approval is valid through 2014. As part of that approval, the Land Company is required to contribute \$1,000,000 to the County for transit, in lieu of providing intersection improvements at Connecticut Avenue and Jones Bridge Road. This was negotiated as part of the APFO approval for the project. The obligation to make this contribution is tied to proceeding with this redevelopment project, with an agreement outlining the terms for payment required to be in place before a record plat is recorded for the redevelopment project. Should the Land Company proceed with this project, then the required agreement outlining terms for payment will be negotiated in due course.

In the meantime, the Land Company has no obligation to make the payment and is not in default on any obligations or commitments.

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We regret that factually inaccurate information was disseminated with regard to this. The Land Company remains committed to working with the County, other regulatory agencies and the community to maintain the quality of life and ensure the future success of Montgomery County and this region.

Very truly yours,

THE CHEVY CHASE LAND COMPANY OF MONTGOMERY COUNTY, MARYLAND

> David M. Smith President

cc: Richard S. Madaleno, Jr., Senator Alfred C. Carr, Jr., Delegate Ana Sol Gutiérrez, Delegate Jeff Waldstreicher, Delegate Town of Kensington Town of Chevy Chase View Village of North Chevy Chase Coalition of Kensington Communities

Coalition of Military Medical Neighbors

Chevy Chase Valley Citizens Association

Chairman Royce Hansen

Art Holmes, Director Montgomery Dept of Transportation

Carolyn Biggins, Chief Division of Transit Services

Melanie Wenger, Director of Intergovernmental Relations, Montgomery County Government

Phil Alperson, BRAC Coordinator, Montgomery County Government

Ken Reichard, Office of Senator Ben Cardin

Jahantab Siddiqui, Office of Senator Barbara Mikulski

Joan Kleinman, Office of Congressman Chris Van Hollen